



# TradingTech Insight Awards Europe 2024 Winners' Report

 [www.tradingtechinsight.com](http://www.tradingtechinsight.com)

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# About Trading Tech Insight Awards Europe 2024

Congratulations to the winners of A-Team Group's TradingTech Insight Awards Europe 2024. These awards are designed to recognise excellence in trading solutions and services, and focus on vendors providing exceptional trading infrastructure, trading technology and data solutions to capital markets participants in Europe.

The awards were presented during a celebratory drinks reception at the end of A-Team Group's TradingTech Summit London on 29 February 2024.

This year's awards included more than 40 categories ranging from Best Machine-Readable News Supplier to Best Overall Market Data Provider, Best Specialist Trading Technology Consultancy, Best Cloud-Based Market Data Delivery Solution, Best eComms Surveillance Solution, Best Desktop Environment for Interoperability, Best FIX Engine Provider, Best High Performance Network Services, and more.

An editor's recognition award for European Trading Technology Industry Professional of the Year was presented to Will Winzor Saile, Partner, Execution Analytics & Architecture, at Redburn Atlantic.

Thank you to all the vendors that entered A-Team Group's TradingTech Insight Awards Europe 2024, to our TradingTech Insight community that voted for its preferred solutions, and to our independent, expert advisory board that worked in collaboration with our editorial team to select this year's winners.

Finally, our compliments to all the award winners, who should be deservedly proud of their achievement in a closely fought and highly competitive contest.

If you would like your company to be considered for future TradingTech Insight Awards in Europe or the USA, [click here](#), where you can either enter your details to be notified when we open for nominations, or submit your entry if we are already open for nominations.



**Andrew Delaney**  
President & Chief Content Officer  
A-Team Group

I'd personally like to thank our advisory board for their time and valuable input.

**Richard Croucher**

Global Head of Engineering, Specialised Infrastructure, Barclays

**Matthew McLoughlin**

Head of Trading  
Liontrust Asset Management

**Michelle Ansell**

Managing Director - Global Head of Strategic Vendor Engagement, Technology - Commodities & Global Markets  
Macquarie

**Lance Carley**

Head of IT Production: CTO EMEA  
Credit Agricole CIB

**Rachel Przybylski**

Head of Business Delivery, Office of the CTO  
Man Group

**Benjamin Santos-Stephens**

Chief Executive Officer  
ClearToken

**Will Winzor Saile**

Partner, Execution Analytics & Architecture  
Redburn Atlantic

**Scott Charity**

Senior Market intelligence Specialist & Regulatory Affairs, Berenberg

**Dr. David P. Doyle**

EU Policy Adviser  
Financial Services Regulation, Brussels/Paris

**Martina Satherlund**

Global Head Market Data & Third Party Vendor Management  
Fidelity International

**Anvar Karimson**

Chief Technology Officer  
Kepler Cheuvreux

**Irina Sonich Bright**

Head of Market Access Product, Agency Trading, UBS

**Anna Branch**

Head of Strategic Partnerships – TP  
Quilter

## Dow Jones

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### **Winner:** Best Machine-Readable News Supplier

Dow Jones's machine-readable news feeds fuel quantitative strategies with exclusive access to critical market-moving news, coverage of ESG, corporate events and economic data and are partnered with deep news archives for testing.

- Dow Jones Text Feed & Archive is an ultra-low-latency feed, machine-readable news dataset and decades-deep archive designed for quantitatively driven strategies, ready to be incorporated into algorithmic trading, asset allocation and market-risk models.
- The Dow Jones feed and 35-year archive of real-time news and information is consistently tagged with Dow Jones metadata for an accurate, in-time view of the news. The enhanced metadata—company event significance and aboutness, date, timestamps to the millisecond, headline, story, categories, tickers, ISINs and more—can be leveraged in models and applications.
- Market-moving news and critical market coverage drive portfolio results and increase workflow efficiency. Dow Jones Text Feed & Archive provides real-time, low-latency delivery of exclusive news "scoops" and breaking news from Dow Jones' flagship publications — The Wall Street Journal, Barron's and MarketWatch.
- When mining quantitative data, a trusted source of breaking news and historical events is essential. Dow Jones users are the first to hear from individuals who shape policy, influence decisions and move markets globally.



### About Dow Jones

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Build profitable trading models, optimize portfolio allocation and manage risk with Dow Jones' market-moving news, decades-deep archive and news-driven ESG data. From The Wall Street Journal's exclusive M&A coverage and Dow Jones Newswires' high-speed market and financial news feeds, to transparent sustainability scores and sentiment, the Dow Jones portfolio delivers timely, accurate and comprehensive information for asset managers, quantitative strategists, systematic traders and market surveillance teams.

[www.dowjones.com](http://www.dowjones.com)



[www.tradingtechinsight.com](http://www.tradingtechinsight.com)

# Fenics Market Data

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## **Winner:** Best Provider of Broker Market Data

Fenics Market Data is a leading provider and generator of global financial and commodities market data. Fenics Market Data is a division within BGC Group, Inc. (Nasdaq: BGC) and the distributor of data for the BGC Group of companies, including but not limited to, BGC, GFI, RP Martin, Freedom, Amerex, Aurel BGC, Sunrise, BGC Liquidez and Perimeter Markets, as well as our flagship Fenics Market Data packages. Data is sourced directly from the global broking operations of BGC Group, Inc. including electronic and voice broking, global pricing systems and analytics, with enhanced coverage through Fenics Market Data proprietary data packages. Fenics Market Data contracts for its services via the BGC Group UK subsidiary Fenics Software Limited.

For further information you can contact one of our sales representatives [datasales@fenics.com](mailto:datasales@fenics.com) or visit our website [www.fenicsmd.com](http://www.fenicsmd.com)



## About Fenics Market Data

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### **Fenics** | MarketData

Fenics Market Data ("FMD") is the exclusive distributor of data, including but not limited to, the flagship FMD packages for BGC Partners, Inc. (NASDAQ:BGCP) and its affiliates ("BGC Group Entities"), a leading global brokerage group of companies servicing the financial markets through many brands including, but not limited to: BGC, GFI, Fenics, RP Martin, Amerex, Aurel BGC, Aurel, CCT-BGC, Sunrise, Remate, BGC Liquidez, Poten & Partners, Ginga and Perimeter Markets.

[www.fenicsmd.com](http://www.fenicsmd.com)



[www.tradingtechinsight.com](http://www.tradingtechinsight.com)

# LSEG Data & Analytics

## Winner: Best Overall Market Data Provider

Data & Feeds | A data universe built around your business

Through customer-centered innovation, growth and acquisition, we've built our data business to give our customers a competitive advantage and fuel their success.

Discover a data universe built around your business goals, powered by the market's most comprehensive global data across the latency spectrum, with unrivalled historical data. A data universe that's open and scalable, with best-in-class distribution and management technology to simplify delivery and meet you wherever you are. A data universe you can flex and adapt with an unparalleled choice of solutions that meet your evolving needs, powering your growth and keeping your business ahead.

Gain the advantage of a constantly evolving data universe.



## About LSEG Data & Analytics



LSEG Data & Analytics is one of the world's largest providers of financial markets data and infrastructure. With over 40,000 customers and 400,000 end users across approximately 190 markets, we are an essential partner to the global financial community and redefining the future of data in financial services. We enable customers to draw crucial insights through data, feeds, analytics, AI and workflow solutions. Discover new possibilities.

<https://lseg.group/3Tq1Bl5>



[www.tradingtechinsight.com](http://www.tradingtechinsight.com)

Editor's Recognition Award for European Trading  
Technology Industry Professional of the Year

**Will Winzor Saile**  
Partner, Execution Analytics & Architecture,  
Redburn Atlantic

Will joined Redburn Execution in 2015 and is responsible for infrastructure and technology to support the growing execution team. Will also runs Redburn's Execution Analytics team who provide performance reporting and market structure insight. Prior to joining Redburn, he worked as an Electronic Execution Specialist at Fidessa, developing their low-touch trading tools, and algorithmic products in Europe. Will has ten years' experience in the industry, specialising in advanced trading tools and liquidity capture.



**Winner:** Best Specialist Trading Technology Consultancy

**Adaptive**

Adaptive builds and operates bespoke, high-performance trading technology solutions across asset classes for firms wanting to own their technology to differentiate and compete in the long-term. Its team of experts combine business insight, impactful design and technical excellence to deliver some of the leading trading systems in the industry. Central to Adaptive's offering is Aeron, the global standard for high-throughput, low-latency and fault-tolerant trading system design - the open-source technology by Adaptive.

[weareadaptive.com](http://weareadaptive.com) | [aeron.io](http://aeron.io)



**Winner:** Best Matching Engine for Exchanges and  
Electronic Trading Venues

**Aquis Exchange**

Aquis Technologies is the software and technology division of Aquis Exchange PLC. It focuses on building better markets via the creation and licensing of cutting-edge, cost-effective exchange infrastructure technology and services, including matching engine and trade surveillance solutions. In 2023, Aquis launched Equinox - the world's first regulated market grade matching engine with 24/7/365 continuous uptime.

[www.aquis.eu/technologies](http://www.aquis.eu/technologies)



**Winner:** Best Cloud-Based Market Data Delivery Solution

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## BMLL Technologies

BMLL Technologies is the leading provider of harmonised, Level 3, 2 and 1 historical data to the world's most sophisticated capital market participants, covering European and US equities, ETFs and global futures. BMLL offers banks, brokers, asset managers, hedge funds, exchange groups, academic institutions, and regulators immediate access to granular Level 3, 2 and 1 T+1 order book data and advanced analytics. Clients can better understand market behaviour, accelerate research, optimise trading strategies, and generate alpha more predictably.

[www.bmlitech.com](http://www.bmlitech.com)



**Winner:** Best Sell-Side OMS

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## Broadridge Financial Solutions

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with over \$6 billion in revenues, provides the critical infrastructure that powers investing, corporate governance, and communications to enable better financial lives. We deliver technology-driven solutions that drive business transformation for banks, broker-dealers, asset and wealth managers and public companies. Our technology and operations platforms underpin the daily trading of more than \$10 trillion of equities, fixed income and other securities globally.

<https://www.broadridge.com>



**Winner:** Best Market Data Inventory Platform

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## Calero

Calero is the leading Technology Expense Management provider, managing over \$25 billion in spend worldwide for thousands of organizations in 100+ countries. With a deep commitment to innovation and customer success, Calero provides a modernized, centralized Technology Expense Management Solution that supports Telecom Expense Management, Managed Mobility Services, and SaaS Management. Calero is the industry leader in initiatives that solve pervasive market problems by providing visibility, control, and optimization of technology ecosystems.

[www.calero.com](http://www.calero.com)



**Winner:** Best Buy-Side OMS

## Charles River Development

Investment and wealth managers, asset owners and insurers in over 30 countries rely on **Charles River IMS** to manage USD ~\$58 Trillion in assets. Together with State Street's middle and back office services, Charles River's **cloud-based** front office technology forms the foundation of **State Street Alpha®**. Charles River helps automate and simplify the investment process across asset classes, from **portfolio management** and **risk analytics** through **trading** and **post-trade settlement**, with integrated **compliance** and **managed data** throughout.

<https://www.crd.com/solutions/charles-river-ims/>



**Winner:** Best Market Simulation Solution

## Devexperts

Devexperts has been developing software for the capital markets since 2002. The company's core business expertise is trading platforms, namely DXtrade XT for listed securities and derivatives, DXtrade CFD for OTC asset classes, and DXtrade Crypto for cryptocurrencies. The software range also includes DXmatch for exchange solutions, dxFeed for market data, and DXcharts as a stand-alone financial charting module. Devexperts clients' names are among top 10 US and European brokers. The company is recognized by 25 global fintech awards and is backed by a development team of 700+ engineers. Devexperts has offices in the USA, Germany, Bulgaria, Singapore, Japan, Portugal, Turkey, Georgia, and Ireland.

<https://devexperts.com>



**Winner:** Best Solution for ETF Trading

## Devexperts

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<https://devexperts.com>





## Winner: Best Pre-Trade Risk Controls Provider

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### Droit

Droit Adept is the innovative, patented platform that drives intelligent decision-making in a complex rule-driven landscape. The Adept platform provides an implementation of regulatory rules reflecting industry consensus. Institutions rely on Adept to provide solutions for pre-trade and post-trade controls, evaluating the permissibility of transactions, compliant regulatory reporting, and more. Adept generates decisions directly from digitized rules, regulations, and internal policies, visually represented in intuitive logic diagrams and linked back to the original sourced text. This complete traceability empowers users to act right with confidence.

<https://droit.tech>



## Winner: Best eComms Surveillance Solution

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### eflow Global

eflow Global provides financial firms with technology solutions to help them comply with their regulatory requirements in a more streamlined, efficient and robust way. It offers award-winning solutions for market abuse surveillance, best execution, transaction-cost analysis, transaction reporting and eComms surveillance. The company services over 110 clients across five continents, providing both buy-side and sell-side firms with highly configurable digital tools that are designed to keep them compliant and competitive in this ever-changing regulatory landscape.

<https://eflowglobal.com>



## Winner: Best Specialist Market Data Consultancy

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### EOSE

EOSE are a team of independent data consultants who provide a flexible, modern approach to commoditising your data assets. EOSE will reduce your time to market and enhance your data products allowing your focus on your core business.

Working with the best-in-market liquidity providers in each market, EOSE have built a set of data packages. These are tailored to offer end users the most reliable and accurate data direct from trading venues and market participants, whilst delivering cost savings.

[www.eosedata.com](http://www.eosedata.com)



**droit**



**EOSE**

## Winner: Best Matching Engine for Cryptocurrency Trading Venues

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### Exberry

Exberry is an independent technology vendor specialising in cutting-edge trading technologies for exchanges. We offer a comprehensive suite of solutions and services to power robust and efficient exchange infrastructures. Our agnostic approach allows our technologies to be adaptable to any market environment, whether in the cloud, bare metal, or on-premises.

<https://exberry.io>



**exberry**

## Winner: Best Low Latency Data Feed

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### Exegy

Exegy is a global leader in intelligent market data, advanced trading and execution systems, and future-proof technology and infrastructure. Backed by Marlin Equity Partners, Exegy serves as a strategic partner to the complete capital markets ecosystem of the buy side, sell side, exchanges, and ISV/technology firms around the globe. Headquartered in St. Louis with regional offices in North America, the UK/Europe and Asia Pacific, Exegy has the global footprint to deliver world-class support and managed services to its customer base.

<https://www.exegy.com/>



**e>>exegy**<sup>®</sup>

## Winner: Best Buy-Side EMS

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### FlexTrade

FlexTrade Systems is a global leader in high-performance multi-asset execution management and order management systems for equities, fixed income, foreign exchange, futures, and options. A pioneer in the field, FlexTrade is internationally recognized for introducing FlexTRADER®, the world's first broker-neutral execution management trading system, which allows clients to completely control and customize their execution workflows through a comprehensive ability to search/access liquidity while maintaining the confidentiality of their trading strategies.

<https://flextrade.com/>



**FLEXTRADE**  
Trade your best.<sup>®</sup>

**Winner:** Best Platform for Electronic Market Making

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## Horizon Software

Horizon, a global leading vendor in Market Making, Agency Trading, and Algo Trading Technology, has empowered capital market players for over two decades by building powerful algorithmic technology into its electronic trading platform and offering trading opportunities through direct connectivity to more than 80 exchanges worldwide. Horizon, a B Corp certified company, enables clients to quickly create, test and implement automated trading strategies in real-time, in line with its "Trade Your Way" philosophy. Its platform can be easily integrated with rich APIs and allows proprietary strategies to be built while keeping traders' code confidential.

[www.hsoftware.com](http://www.hsoftware.com)



**Winner:** Best Trading Infrastructure Monitoring Platform

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## Instrumentix

Instrumentix is a leader in performance monitoring and analytics for global financial markets. xMetrics®, our unique modular solution, provides a real-time view of end-to-end performance of some of the world's most complex trading environments. Committed to continuous innovation we ensure trading businesses receive the actionable insight and transparency needed to optimise execution outcomes, drive business improvement, and comply with regulatory requirements. We take immense pride in partnering with our clients to help them achieve competitive edge.

<http://instrumentix.co.uk>



**Winner:** Best Desktop Environment for Interoperability

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## Interop.io

interop.io was formed in June 2023 through the merger of Finsemble and Glue42 to create the global powerhouse driving application interoperability in capital markets and beyond. Leveraging FDC3 and workflow automation, interop.io allows clients to create Straight-Through Workflow and benefit from unparalleled levels of business agility, a more productive workforce and better operational control.

<https://interop.io>



**Winner:** Best Managed Services Solution for Trading

## IPC Systems

A specialist technology and service leader powering global financial markets for over 50 years, IPC Systems is at the forefront of electronic trading connectivity and state-of-the-art cloud communications, setting the standard for exceptional service, innovation, and expertise. IPC's customer-first approach is bolstered by an extensive and diverse financial ecosystem that spans all asset classes and connects market participants anywhere in the world for enhanced communication, collaboration, and compliance. Global services include electronic trading, trading communications, and infrastructure-as-a-service solutions.

[www.ipc.com](http://www.ipc.com)



**Winner:** Best Smart Order Routing Application

## LIST

ION provides mission-critical trading and workflow automation software, high-value analytics and insights, and strategic consulting to financial institutions, central banks, governments, and corporations. Our solutions simplify complex processes, boost efficiency, and enable better decision-making. We build long-term client partnerships, helping transform their businesses through continuous innovation.

ION-owned LIST provides financial technology trading venues, market makers, brokers, asset managers, risk managers, and compliance officers. LIST is renowned for its unique, reliable real-time and data analytics capabilities.

<https://iongroup.com>



**Winner:** Best OTC Derivatives Trading Solution

## Nasdaq

Nasdaq is a leading global financial technology company, providing mission-critical capital markets and regulatory technology solutions to the financial services ecosystem. As a scaled platform partner, we draw on our deep industry expertise and modern technology to help 3,800+ banks, brokers, regulators, financial infrastructure operators, and buy-side firms mitigate, manage, and capitalize on the risk, capital, and regulatory complexities of today.

[www.nasdaq.com/solutions/financial-technology](http://www.nasdaq.com/solutions/financial-technology)



**Winner:** Best Trade Reconstruction Solution

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## NICE Actimize

NICE Actimize's financial markets compliance solutions help financial institutions improve their overall risk management and compliance posture. NICE Actimize's SURVEIL-X markets, communications, and suitability solutions help financial institutions comply with a wide range of regulations. This holistic approach reduces risk exposure and protects customers, shareholders, and the broader financial markets.

[www.niceactimize.com](http://www.niceactimize.com)



**NICE**  
Actimize

**Winner:** Best High Performance Data Feed Handler

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## NovaSparks

NovaSparks is the leader in FPGA-based high performance and ultra-low latency trading solutions for financial markets. NovaTick™, its flagship Ticker Plant product, supports 70 feeds across the major Equities, Futures and Options trading venues in North America, Europe and Asia. NovaSparks FPGA approach delivers normalized market data, including book building and consolidation in less than one microsecond, even during market peaks period and is extended to the whole trading cycle through open FPGA Tick-to-Trade solutions.

<https://novasparks.com>



**NOVAPARKS**

**Winner:** Best Transaction Cost Analysis (TCA) Tool

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## OneTick

OneTick is a leading provider of software solutions and tick analytics for the financial industry. OneTick's comprehensive suite for time-series data management, real-time event processing and analytics helps financial institutions address their most demanding requirements. Market participants leverage OneTick for quantitative research, transaction cost analysis, surveillance and back testing. Built by Wall Street experts, the OneTick suite of products is an enterprisewide tick data capture and storage solution offering analytical modelling tools, global history across equities and futures markets and reference data.

[www.onetick.com](http://www.onetick.com)



**ONETICK** 

**Winner:** Best Enterprise Environment for Interoperability

## OpenFin

Move Fast. Break Nothing. OpenFin is the unified workspace for enterprise productivity, enabling app distribution, workspace management and workflow automation. Today, OpenFin's productivity platform powers over 90% of the global financial desktops with thousands of internal apps and apps from the global vendor community. OpenFin investors include Bain Capital Ventures, Barclays, In-Q-Tel, CME Ventures, DRW Venture Capital, HSBC, ING Ventures, J.P. Morgan, NYCA Partners, Pivot Investment Partners, Standard Chartered and Wells Fargo Strategic Capital, among others.

[www.openfin.co](http://www.openfin.co)



**Winner:** Best Time Stamping/Latency Measurement System

## PICO

Pico is a leading global provider of technology services for the financial markets community that powers mission-critical systems for global banks, exchanges, electronic trading firms, quantitative hedge funds, and financial technology service providers. Pico provides a best-in-class portfolio of innovative, transparent, low-latency markets solutions coupled with an agile and expert service delivery model. Instant access to financial markets is provided via PicoNet™, a globally comprehensive network platform instrumented natively with Corvil to generate analytics and telemetry.

[www.pico.net](http://www.pico.net)



**Winner:** Best FIX Engine Provider

## Rapid Addition

Rapid Addition is a pioneer in the development of advanced electronic trading technology and a recognised leader in financial messaging protocols and high-performance middleware. Our asset class- and message protocol-agnostic platform enables organisations to build unique trading capabilities to meet their specific requirements.

Architected to accelerate the deployment of customer IP and custom business logic, the RA Platform empowers firms to implement a broad spectrum of optimized electronic trading workflows through our low-code development framework.

[rapidaddition.com](http://rapidaddition.com)



**Winner:** Best Foreign Exchange (FX) Trading Solution

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## smartTrade Technologies

smartTrade Technologies is a leading global provider of SaaS multi-asset electronic trading and payments solutions. Customers consistently achieve strong business growth through technologically advanced solutions and highly secure meta cloud hosting. smartTrade's in-house hosted solutions support Foreign Exchange, Fixed Income, Crypto and Derivatives asset classes with connectivity to over 130+ liquidity providers, enabling tailored aggregation, smart execution, algos, risk management, order management, analytics, payments, and multi-channel distribution.

[www.smart-trade.net](http://www.smart-trade.net)



**Winner:** Best High Performance Network Services

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## Transaction Network Services (TNS)

TNS is a leading provider of mission-critical infrastructure, connectivity, market data and analytic services for the Financial Markets community. Delivered as a fully managed Infrastructure-as-a-Service offering, TNS provides a global, mission-critical footprint that can significantly help reduce the burdens, complexities and costs attributed to firms 'going direct'. Through its ultra-low latency connectivity, its global market data offerings and its dedicated 24x7x365 local support, TNS remains the trusted solution provider to more than 750 counterparties globally.

<https://tnsi.com>



**Winner:** Best Fixed Income Trading Solution

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## valantic FSA

At valantic FSA, we seamlessly automate Electronic Trading workflows for 100+ Financial Services firms. Our expert team enhances existing platforms, ensuring efficient evolution and digitization of value streams. We aspire to bring superior efficiency, insight, and business agility to our clients. Operating at the intersection of proven components and next-gen technologies, we're transforming the Financial Services industry. Join us to optimize existing platforms, explore new business connections, and inspire innovation daily with modular, customizable automated workflow solutions.

<https://www.valantic.com/fsa/electronic-trading-automation/>



# More Trading Tech Insight Awards Europe 2024 winners



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**Winner:** Best Consolidated Market Data Feed  
**Bloomberg**

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**Winner:** Best Real-Time Publishing Platform  
**MDX Technology**

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**Winner:** Best Trading Analytics Platform  
**OpenSee**

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**Winner:** Best Commodities Trading Solution  
**FIS**

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**Winner:** Best Order Routing Network Operator  
**Iress**

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**Winner:** Best Equities Trading Solution  
**Murex**

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**Winner:** Best Trade/Transaction-Reporting Solution  
**Novatus Advisory**

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**Winner:** Best Energy Trading Solution  
**OilX**

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**Winner:** Best Sell-Side EMS  
**Quod Financial**

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**Winner:** Best Trade Surveillance Solution  
**SteelEye**

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**Winner:** Best Digital Assets Trading Solution  
**Tradeteq**

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**Winner:** Best Listed Derivatives Trading Solution  
**Trading Technologies**

# A-TEAMGROUP

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For Content: [www.a-teaminsight.com](http://www.a-teaminsight.com)