



# RegTech Insight Awards APAC 2024 Winners' Report

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# About RegTech Insight Awards APAC 2024

Congratulations to the winners of A-Team Group's RegTech Insight Awards APAC 2024. The awards are designed to recognise excellence in RegTech solutions and services, and focus on vendors providing exceptional offerings to capital markets participants in APAC. The winners of the awards were announced on 6 March 2024.

This year's RegTech Insight Awards APAC included more than 30 categories ranging from Best Post-Trade Reconciliation Solution to Best Client On-Boarding Solution, Best Sanctions and PEPs Solution, Best Regulatory Data Solution, Best e-Comms Surveillance Solution, Best Regulatory Reporting Solution, Most Innovative Technology for Regulatory Compliance, Best Financial Crime Solution, and more.

An editor's recognition award for APAC RegTech Industry Professional of the Year was given to Lee Ashmore, Global Head of Customer Account Risk and Client Due Diligence IT, and Regional Head of Risk and Compliance IT APAC at HSBC.

Thank you to all the vendors that entered A-Team Group's RegTech Insight Awards APAC 2024, to our RegTech Insight community that voted for its preferred solutions, and to our independent, expert advisory board that worked in collaboration with our editorial team to select this year's winners.

Finally, our compliments to all the award winners, who should be deservedly proud of their achievement in a competitive contest.

If you would like your company to be considered for future RegTech Insight Awards in Europe or the USA, [click here](#), where you can either enter your details to be notified when we open for nominations, or submit your entry if we are already open for nominations.

I'd personally like to thank our advisory board for their time and valuable input.

**Andrew Kramer**

Director, Compliance, FM, ASA & GCNEA,  
Group SG  
Standard Chartered Bank

**Mona Zoet**

Founder and CEO  
RegPac Revolution

**Sebastian Tay**

Operations Lead  
Opal

**Lee Ashmore**

Global Head of Customer Account Risk  
and CDD IT & Head of Risk & Compliance  
IT – Asia Pacific  
HSBC

**Sarthaka Nanda**

Vice President, Agile Delivery Lead, APAC  
IT, Regulatory & Tax Reform Programs  
Credit Suisse

**Lapman Lee**

Professor of Practice (ESG, Sustainable  
Finance, FinTech)  
The Hong Kong Polytechnic University

**Simon Young**

Head of Compliance  
DBS Bank

**Jamil Ahmed**

Chief Compliance Officer  
HSBC Singapore

**Irene Liu**

APAC Board Co-Chair  
EDM Council

**Shiv Kumar**

Director, Transaction Reporting  
Compliance  
Standard Chartered

**Brian W. Tang**

Founder & Managing Director  
Asia Capital Markets Institute

**Neeraj Bansal**

Assistant Vice President  
OCBC Bank



**Andrew Delaney**

President & Chief Content Officer  
A-Team Group

# OPERATIONAL BLUNDERS!

Searches:

🔍 compliance

🔍 regulatory reporting

🔍 controls

🔍 automation

🔍 data optimisation

**WE'VE  
GOT YOUR  
BACK.**



**SMARTSTREAM**

# SmartStream

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## **Winner:** Best Post Trade Reconciliation Solution

SmartStream solutions enable organisations to unlock the value of their data. Industry-leading reconciliations solutions automate and standardise processing to enhance match rates and operational insight. They incorporate comprehensive exception management, essential for the identification, prioritisation, allocation and audit of issues identified by reconciliations. In addition, SmartStream's cloud-native, AI-based solutions are creating a revolution in the way firms study data, allowing large sets of data to be compared within seconds, regardless of format and complexity.

We're also leading the way with our reference data services, ensuring that even companies with the most complex requirements can access the high quality, reliable data they need to trade successfully and meet reporting obligations accurately.

Our technology allows customers to create flexible, agile data strategies for their digital and cloud-based operating models. By working with our Innovation Lab, they are achieving best practice implementation for AI and machine learning.

Powered by sophisticated analytics, our solutions help establish strong data management foundations, lifting operational efficiency, enhancing customer experience, improving regulatory compliance, and facilitating digital transformation. Our technology can be flexibly deployed and consumed through the cloud, as microservices, on-premise or via managed services.



Romain Rohee, APAC Regional Head for Client Service and Delivery

## About SmartStream

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SmartStream is a recognised leader in financial transaction management solutions that enable firms to improve operational control, reduce costs, build new revenue streams, mitigate risk and comply accurately with the regulators. By helping its customers through their transformative digital strategies, SmartStream provides a range of solutions for the transaction lifecycle with AI and machine learning technologies embedded.

As a result, the majority of the world's top 100 banks, rely on SmartStream's solutions to deliver greater efficiency to their operations

[www.smartstream-stp.com](http://www.smartstream-stp.com)



[www.regtechinsight.com](http://www.regtechinsight.com)

## AML Partners

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### **Winner:** Best Client On-Boarding Solution

AML Partners' flagship solution is the RegTechONE™ platform for KYC On-boarding, AML, and Risk Management. RegTechONE features Risk-robust on-boarding with no-code workflows, API interfacing for data and ID verification, a Multidimensional Risk Engine, advanced screening for KYC, and Event and Action Libraries for automated monitoring of Key Risk Indicators. Institutions gain a competitive advantage via RegTechONE's ability to enable best-practices KYC on-boarding with maximum flexibility and automation.

Financial institutions can also configure Perpetual KYC functionality, configure their language of choice for the labels in the user interface, opt for eKYC Golden Records for institutions with multiple locations, and much more. AML Partners has specialized in KYC on-boarding for two decades. The RegTechONE platform manifests in technology our best thinking on behalf of our clients' success and the prevention of financial crime. We are so confident that you will love RegTechONE that we provide Proof of Concept experiences so that you may see how RegTechONE will help solve your biggest challenges.

In addition to prioritizing no-code configurability and Risk Management during KYC, RegTechONE offers optional fully integrated modules for Sanctions Screening and Negative News and for Transaction Monitoring. And users can choose to leverage a FinCEN314a and fully integrated Dynamic Case Management.



Frank Cummings, CEO

### About AML Partners

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[www.amlpartners.com](http://www.amlpartners.com)



[www.regtechinsight.com](http://www.regtechinsight.com)

AML Partners specializes in KYC on-boarding and AML solutions that facilitate best practices and provide competitive advantage to our clients. We serve financial institutions around the globe, and we work extensively with U.S. branches of foreign financial institutions. A founder-driven firm, AML Partners delivers peak innovation and flexibility on our no-code RegTechONE™ platform. Our clients' success and satisfaction drives the work of AML Partners, and we remain steadfastly committed to helping prevent financial crime.

# Bloomberg

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## **Winner:** Best Solution for FRTB

Bloomberg's Multi Asset Risk System (MARS) Market Risk enables clients to calculate market risk and FRTB capital requirement and is componentized for banks who prefer to combine Bloomberg's data, analytics, and other features with their own internal systems and processes. The FRTB module includes Front-to-middle integration, complete mapping to FRTB SA risk factors, pre-trade analysis, Sensitivities-Based Method (SBM), Jump-to-Default (JTD) analytics, Residual Risk Add-On (RRAO), and look-through analytics, among other features.

Dharrini Bala Gadiyaram, Bloomberg's Global Head of Risk Products, commented "Our solutions help clients navigate evolving FRTB requirements across all major jurisdictions and bring the unique advantages of our unrivaled data and analytics platform to the risk and data principles underlying Basel's Fundamental Review. Whether firms require FRTB-ready market data, a reliable risk analytics engine or a full end-to-end workflow, Bloomberg can customize a package to meet specific requirements."

In addition, Bloomberg provides an FRTB data solution to help ease the regulation's implementation and is capable of holding against market risk exposures. Bloomberg's FRTB data solution builds off the company's comprehensive reference data and award-winning pricing data to provide FRTB-specific data including SA bucketing data, IMA risk factor eligibility data, and fund data.



Dharrini Bala Gadiyaram - Global Head of Risk Products &  
Jun Liu - Head of Market Risk Products

## About Bloomberg

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# Bloomberg

Bloomberg is a global leader in business and financial information, delivering trusted data, news, and insights that bring transparency, efficiency, and fairness to markets. The company helps connect influential communities across the global financial ecosystem via reliable technology solutions that enable our customers to make more informed decisions and foster better collaboration.

[Bloomberg.com/company](https://www.bloomberg.com/company)



# NICE Actimize

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## **Winner:** Best Transaction Monitoring Solution

NICE Actimize's Suspicious Activity Monitoring (SAM) accelerates the effectiveness of transaction monitoring and detects more suspicious activity. SAM offers three layers of defense, using the latest technology advancements, to ensure comprehensive monitoring and detection of suspicious activity. SAM ensures rapid detection of potentially illicit transactions, using advanced machine learning algorithms to guarantee precision. This system enhances a financial institution's ability to spot and manage risk to stay ahead of regulatory requirements and maintain the trust of its stakeholders.

The NICE Actimize AML platform modernizes KYC-AML programs by bringing together machine learning and domain expertise to help better combat money laundering and terrorist financing. NICE Actimize's entity-centric solutions, infused with AI and machine learning, not only optimize efficacy and accuracy but also ensure full regulatory compliance, coverage, and auditability. NICE Actimize's connected end-to-end AML and KYC Programs dramatically improve monitoring, detection and investigation accuracy and effectiveness. Fully integrated, AI-driven solutions continuously break down organizational silos and share information. NICE Actimize's flexible data intelligence accesses the right data sources to augment customer risk profiles and underpin investigations with harmonious, intelligent data integration across hundreds of global sources.

For more information, please visit the link here:

<https://www.niceactimize.com/anti-money-laundering/suspicious-activity-monitoring>.



Matthew Field, APAC Market Director

## About NICE Actimize

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### **NICE** Actimize

NICE Actimize is the broadest provider of financial crime, risk and compliance solutions. The firm's experts apply innovative technology, including AI, to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, sanctions monitoring, and customer due diligence.

@NICE\_Actimize or Nasdaq: NICE

[www.niceactimize.com](http://www.niceactimize.com)



[www.regtechinsight.com](http://www.regtechinsight.com)

## Editor's Recognition Award for APAC RegTech Industry Professional of the Year

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### **Lee Ashmore** **Global Head of Customer Account Risk and CDD IT & Head of Risk & Compliance IT – Asia Pacific, HSBC**

Lee joined HSBC in the UK in 1997 and has since held several IT roles in the UK, Brazil, India and Hong Kong. Lee has been based in Hong Kong since June 2010 where his most recent role has been as the Head of Financial Crime Risk IT for Asia Pacific, the largest and most important region for HSBC Group. In this role, Lee was responsible for rolling out the compliance systems that helped HSBC meet its Deferred Prosecution Agreement commitments..



**Winner:** Best Sanctions and PEPs Solution

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### **Dow Jones**

Dow Jones Risk & Compliance is a global provider of best-in-class risk data, web-based software applications and scalable due diligence services that help organizations manage risk and meet regulatory requirements related to financial crime, third-party risk management, sanctions and international trade. Built on the legacy of one of the world's most trusted newsrooms, Dow Jones Risk & Compliance combines the expertise of a multilingual research team with industry-leading data scientists and technologists to provide actionable content structured specifically for compliance needs. Our solutions were developed in partnership with top legal and political advisors — including former regulators — to help our clients maintain consistency across global business units and teams.

[www.dowjones.com](http://www.dowjones.com)



**Winner:** Best Solution for Records Retention

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### **ION**

ION Markets provides transformative technology and solutions to financial institutions dealing in equities, fixed income, foreign exchange, cleared derivatives and secured funding. Our award-winning end-to-end solutions simplify clients' operations by automating the full trade lifecycle, providing tools to manage risk, and maximizing access to liquidity, while giving real-time access to critical information required for timely operational decisions and execution on a global scale.

<https://iongroup.com/markets>



[www.regtechinsight.com](http://www.regtechinsight.com)



Richard Butler, Head of APAC, Proposition, Risk & Research





**Winner:** Best KYC Data Solution

## LexisNexis® Risk Solutions

LexisNexis® Risk Solutions harnesses the power of data, sophisticated analytics platforms and technology solutions to provide insights that help businesses across multiple industries and governmental entities reduce risk and improve decisions to benefit people around the globe. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/ NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers.

[risk.lexisnexis.com](http://risk.lexisnexis.com) | [www.relx.com](http://www.relx.com)



**Winner:** Best Regulatory Data Solution

## LSEG Data & Analytics

LSEG Data & Analytics is one of the world's largest providers of financial markets data and infrastructure. We are an essential partner to the global financial community and redefining the future of data in financial services, enabling customers to draw crucial insights through data, feeds, analytics, AI, and workflow solutions. With our unique insights seamlessly integrated into your workflow, you can identify opportunity and seize competitive advantage.

**Learn more**



Fausto Marseglia, Head of Product Management, FRTB and Regulatory Propositions



**Winner:** Best e-Comms Surveillance Solution

## MyComplianceOffice (MCO)

MCO provides integrated compliance management software that enables global financial services firms to operate efficiently, ethically, and compliantly. With 25 products on a singular system, our powerful platform lets compliance professionals demonstrate that they are proactively managing compliance obligations and the regulated activities of employees, the company and third party relationships. 1300+ client companies across 105+ countries use MyComplianceOffice to move away from manual processes and towards more strategic compliance.

[mycomplianceoffice.com](http://mycomplianceoffice.com)



Brian Fahey, CEO



**Winner:** Best Regulatory Reporting Solution

## RegCentric

RegCentric is at the forefront of regulatory reporting, offering innovative solutions that streamline compliance for global businesses. Reg360 is a cloud-native reporting platform that leverages its microservices architecture to deliver real-time analytics, automated data management, and comprehensive reporting governance and control. Our mission is to simplify regulatory processes, reducing risks and costs for our clients. Trusted by industry leaders, Reg360 supports firms with 500+ billion AUD Assets and 3+ million members and customers.

[www.regcentric.com](http://www.regcentric.com) | [www.reg-360.com](http://www.reg-360.com)



Thomas Verlaet, Founder / CEO



**Winner:** Best Vendor Solution for the Common Reporting Standard (CRS)

## Regnology

Regnology is a leading technology firm with an exclusive focus on regulatory reporting. With more than 35,000 financial institutions, 70 regulators, international organizations, and tax authorities relying on our solutions to process their regulatory reporting data, we're uniquely positioned to bring greater data quality, efficiency, and cost savings to all market participants. Regnology was formed in 2021 when BearingPoint RegTech, a former business unit of BearingPoint Group, joined forces with Vizor Software, a global leader in regulatory and supervisory technology.

**Regnology on X**



**Winner:** Best Compliance as a Service Solution

## StarCompliance

StarCompliance is the world's leading provider of employee compliance technology solutions. Trusted globally by forward-thinking companies in 114 countries, Star's future-ready compliance platform delivers on-demand configurability, multi-jurisdictional integrity, and the actionable intelligence you need to monitor for conflicts, meet regulatory obligations, and reduce risk. Compliance no longer needs to be complex. Check out Star's intuitive, straightforward UX and give your employees the multi-layered protection they need to comply with confidence.

[www.starcompliance.com](http://www.starcompliance.com)



Jennifer Sun, CEO



## Winner: Best MAS 610 Solution

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### Vermeg

VERMEG provide innovative software solutions to the Banking, Capital Market and Insurance sectors with a dedicated team of over 1600 staff located across 40 countries, supporting over 550 clients. Our award winning reporting solution, AGILE, supports over 200 firms worldwide in meeting their regulatory risk and reporting obligations. With strong controls, customizable workflow, automation and a robust data management and analytical toolset, the modular design of AGILE ensures firms of all sizes can immediately benefit.

[www.vermeg.com](http://www.vermeg.com)



Fann Ong, Singapore Operations Manager

**VERMEG**

## Winner: Best Regulatory Compliance Solution for IFRS 9

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### Wolters Kluwer

Wolters Kluwer is a global leader in information, software, and services for professionals in healthcare, tax and accounting, financial and corporate compliance, legal and regulatory, and corporate performance and ESG. Wolters Kluwer reported 2022 annual revenues of €5.5 billion. OneSumX for Finance, Risk & Regulatory Reporting (FRR) is a solution of the company's Corporate Performance and ESG division, supporting regulated financial institutions in meeting their obligations to external regulators and their own board of directors.

[www.wolterskluwer.com](http://www.wolterskluwer.com)



Janice Yeo Director, Head of Sales and Account Management Asia Pacific Finance, Risk & Regulatory Reporting CP & ESG Division

 **Wolters Kluwer**

# More RegTech Insight Awards APAC 2024 winners

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Most Innovative Technology for Regulatory  
Compliance

**MAP FinTech**

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Best Regulatory Change Management Solution

**Single Rulebook**

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Best Financial Crime Solution

**smartKYC**

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Best Cloud Solution for Regulatory Compliance

**Adenza**

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Best ESG Regulatory Solution

**BNY Mellon**

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Best Regulatory Consultancy - Asia / Pacific

**Capco**

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Best Analytics Solution for Capital Requirements/  
Liquidity Risk

**Cassini Systems**

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Best Regulatory Compliance Solution for LIBOR /  
IBOR

**CME Group**

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Best Regulatory Intelligence Solution

**Corlytics**

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Best Regulatory Alert Management Solution

**CUBE**

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Best Transaction Reporting Solution

**eflow Global**

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Best Solution for Basel Rules

**ElysianNxt**

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Best Trade Surveillance Solution

**Eventus**

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Best Conduct Risk Solution

**La Meer**

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Best AI Solution for Regulatory Compliance

**Napier**

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Best Solution for Digital Transformation in Regulatory Compliance

**REGnosys**

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Best Operational Risk Solution

**Riskflo**

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Best Data Management Solution for Regulatory Compliance

**Solidatus**

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Best Solution for FATCA

**Thomson Reuters**

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Best Transaction Cost Analysis Solution for Best Execution

**Tradeweb**

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